

MEDIA RELEASE

NATIONAL AUTOMOTIVE POLICY 2020 TO BE ANNOUNCED ON 21 FEBRUARY 2020

The new National Automotive Policy, NAP2020 would be launched by YAB Tun Dr. Mahathir Mohamad, Prime Minister of Malaysia on Friday, 21st February 2020, at the Ministry of International Trade and Industry (MITI).

NAP2020 is formulated to elevate Malaysia's automotive industry to the next phase of industrial competitiveness, in line with the changing landscape of mobility within the global markets.

The automotive sector has been a prime mover of Malaysia's industrialization drive since the early 1980's in allowing meaningful participation of Malaysian businesses and talents in the fields of science, engineering and technology.

The sector has grown into a national automotive ecosystem that includes vehicle manufacturers, parts and components suppliers, engineering services, full-fledged product and process design facilities. It has also created a robust aftermarket segment and accelerated the critical mass of talent involved in other high value sectors along the industry's value chain and across the manufacturing sector

To ensure a continuation of such meaningful participation within the industry, the Government has put emphasis on resources to ensure that the next technology acceleration curve would be in line with emerging trends surrounding transportation and mobility, as well as, allowing for clean energy technology adoption. The Government focusses on building strategic ties with industry players towards enhancing local talents' capacity and development. Supporting the growth of automotive players remains as key priority area embedded in the policy.

The Government has taken into account all feedbacks obtained from the industry as well as improvement opportunities learned from previous national automotive policies. As an outcome, the NAP2020 is a product of arduous benchmarking, longstanding research, strategic planning and rigorous consultation with various stakeholders to determine the right balance between the current needs of industry players and the requirement to align those strategies with future demands of global automotive and mobility trends.

Ministry of International Trade and Industry
13 February, 2020

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About MITI:

The Ministry of Commerce and Industry was established in April 1956 then was renamed as The Ministry of Trade and Industry in February 1972. On 27 October 1990, the Ministry was separated into two Ministries which are; Ministry of International Trade and Industry (MITI) and Ministry of Domestic Trade and Consumer Affairs (KPDN).

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation

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